



Viatis Inc. Hosts Inaugural Investor Day Outlining Unique and Differentiated Business Model, High-Quality Operational Platform, and Focus on CSR and Financial Commitments

March 1, 2021

PITTSBURGH, March 1, 2021 /PRNewswire/ -- At a virtual meeting with the investment community today, Viatis Inc. (NASDAQ: VTRS) will outline how the company expects to lead as a new kind of healthcare company with a unique and differentiated business model, high-quality operational platform and clear focus on ensuring its sustainability priorities and financial commitments are met.

Viatis CEO Michael Goettler said, "Building on a strong, combined foundation, we are embarking on a multi-year journey to transform our company. We believe that we are well positioned to achieve our goals by leveraging our strengths and unique capabilities. We are relentless in our commitment to continuous improvement and high quality. Our obsession to create value in everything we do will serve as our north star. With talented and committed colleagues, an engaged culture and clear strategy, we are confident we can deliver enhanced shareholder value as we execute.

"Together we are confident we will be able to pursue our mission to empower people worldwide to live healthier at every stage of life while maintaining a strong balance sheet, rebalancing our business, generating strong and growing free cash flows, rapidly de-leveraging and building the foundation for future growth fueled by our Global Healthcare Gateway[®]," Goettler said.

During the event, members of Viatis' management team will provide insight into the company's powerful new platform and will also outline how Viatis intends to generate value for its patients, employees, customers and shareholders. This includes how Viatis expects to:

- **Leverage its unique and differentiated business model.** Viatis has built a unique and differentiated business model that has enhanced global scale and geographic reach, a sustainable, diverse and differentiated portfolio and pipeline, a powerful operating platform and commercial capabilities, a performance-driven culture focused on transparency and accountability and sustainable cash flows that it expects will enable disciplined capital allocation.
- **Deliver on its financial commitments.** In the near term Viatis is focused on de-levering and rebalancing its business and meeting its financial commitments, including that 2021 is expected to be a trough year in terms of revenue, adjusted EBITDA and free cash flows, that the company will realize \$1 billion in synergies within 3 years and that its strong and growing free cash flow will enable the company to initiate a dividend in the second quarter of this year and repay approximately \$6.5 billion in debt by the end of 2023.
- **Ensure its sustainability priorities are embedded and aligned with business objectives.** Viatis is starting its journey from a position of strength in the area of Corporate Social Responsibility with a powerful global platform to create sustainable access to medicines for patients and partnerships with more than 60 organizations around the world to advance and amplify its impact. The company intends to leverage this strong foundation to deliver on its mission for patients, employees, customers and shareholders.
- **Drive future growth through its Global Healthcare Gateway[®].** Viatis believes the Global Healthcare Gateway[®] will become the heart of the company providing opportunity not only for Viatis to leverage its unique global platform to connect more patients to more products and services, but also allowing partners to do the same.

2021 Investor Day Presenters

Investor Day will feature presentations from the following Viatis executives:

- **Michael Goettler**, Chief Executive Officer
- **Rajiv Malik**, President
- **Sanjeev Narula**, Chief Financial Officer
- **Tony Mauro**, President, Developed Markets
- **Drew Cuneo**, President, Japan, Australia & New Zealand
- **Menassie Taddese**, President, Emerging Markets
- **Sean Ni**, President, Greater China Region
- **Sanjeev Sethi**, Chief Operating Officer
- **Walt Owens**, Global Head of Research & Development
- **Lara Ramsburg**, Head of Corporate Affairs

associated with having significant operations globally; the ability to protect intellectual property and preserve intellectual property rights; changes in third-party relationships; the effect of any changes in the Company's or its partners' customer and supplier relationships and customer purchasing patterns, including customer loss and business disruption being greater than expected following the Combination; the impacts of competition, including decreases in sales or revenues as a result of the loss of market exclusivity for certain products; changes in the economic and financial conditions of the Company or its partners; uncertainties regarding future demand, pricing and reimbursement for the Company's products; uncertainties and matters beyond the control of management, including but not limited to general political and economic conditions and global exchange rates; and inherent uncertainties involved in the estimates and judgments used in the preparation of financial statements, and the providing of estimates of financial measures, in accordance U.S. GAAP and related standards or on an adjusted basis. For more detailed information on the risks and uncertainties associated with Viatris, see the risks described in the final information statement, dated August 6, 2020, which is attached as Exhibit 99.1 to Upjohn's Current Report on Form 8-K filed on August 6, 2020, and those described in Viatris' Form 10-K for the year ended December 31, 2020 expected to be filed on March 1, 2020. You can access those filings with the SEC through the SEC website at www.sec.gov or through our website and Viatris strongly encourages you to do so. Viatris routinely posts information that may be important to investors on our website at investor.viatris.com, and we use this website address as a means of disclosing material information to the public in a broad, non-exclusionary manner for purposes of the SEC's Regulation Fair Disclosure (Reg FD). The contents of our website are not incorporated into this release. Viatris undertakes no obligation to update any statements herein for revisions or changes after the date of this release other than as required by law.



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